

## M·CAM International LLC

### October 1<sup>st</sup>, 2024 Rebalance Highlights

**Draft September 26<sup>th</sup>, 2024**

#### Innovation $\alpha$ <sup>®</sup> Global Index (INAG Index)

##### INAG top 5 companies by 2024Q4 weight

FactSet Symbol	Name	Sector	Industry	2024Q3 Weight	2024Q4 Weight
IBM-US	International Business Machines Corporation	Technology Services	Packaged Software	1.18%	1.70%
PHIA-NL	Koninklijke Philips N.V.	Health Technology	Medical Specialties	0.97%	1.34%
AZN-GB	AstraZeneca PLC	Health Technology	Pharmaceuticals: Major	1.31%	1.29%
SN-GB	Smith & Nephew plc	Health Technology	Medical Specialties	1.08%	1.29%
BB-CA	BlackBerry Limited	Technology Services	Packaged Software	1.41%	1.23%

##### INAG 2024Q4 weight alterations by Industry Sector

Sector	2024Q3 Weight	2024Q4 Weight
Electronic Technology	21.02%	20.70%
Health Technology	18.79%	19.51%
Producer Manufacturing	16.43%	16.20%
Consumer Durables	10.66%	10.32%
Technology Services	6.76%	6.79%
Consumer Non-Durables	6.80%	6.41%
Process Industries	4.99%	5.31%
Finance	3.97%	4.04%
Commercial Services	3.09%	2.91%
Energy Minerals	1.98%	2.02%
Retail Trade	1.32%	1.48%
Industrial Services	1.54%	1.35%
Communications	1.32%	1.35%
Non-Energy Minerals	0.66%	0.80%
Distribution Services	0.66%	0.80%

##### INAG 2024Q4 weight alterations by Industry Classification

Industry	2024Q3 Weight	2024Q4 Weight
Medical Specialties	8.83%	9.87%

<b>Pharmaceuticals: Major</b>	9.96%	9.64%
<b>Industrial Machinery</b>	9.19%	9.33%
<b>Semiconductors</b>	7.67%	7.08%
<b>Motor Vehicles</b>	4.65%	4.69%
<b>Packaged Software</b>	4.36%	4.58%
<b>Aerospace &amp; Defense</b>	3.60%	3.88%
<b>Telecommunications Equipment</b>	3.78%	3.68%
<b>Miscellaneous Commercial Services</b>	3.09%	2.91%
<b>Household/Personal Care</b>	2.54%	2.43%
<b>Apparel/Footwear</b>	2.64%	2.33%
<b>Trucks/Construction/Farm Machinery</b>	2.48%	2.21%
<b>Computer Peripherals</b>	2.32%	2.21%
<b>Auto Parts: OEM</b>	2.18%	2.21%
<b>Electronic Equipment/Instruments</b>	2.13%	2.15%
<b>Pulp &amp; Paper</b>	1.64%	1.90%
<b>Chemicals: Major Diversified</b>	1.74%	1.76%
<b>Computer Processing Hardware</b>	1.52%	1.70%
<b>Tools &amp; Hardware</b>	1.64%	1.70%
<b>Chemicals: Specialty</b>	1.62%	1.65%
<b>Electronics/Appliances</b>	1.71%	1.54%
<b>Recreational Products</b>	1.81%	1.54%
<b>Internet Retail</b>	1.32%	1.48%
<b>Property/Casualty Insurance</b>	1.32%	1.35%
<b>Integrated Oil</b>	1.32%	1.35%
<b>Oilfield Services/Equipment</b>	1.54%	1.35%
<b>Wireless Telecommunications</b>	1.32%	1.35%
<b>Industrial Conglomerates</b>	1.26%	1.10%
<b>Consumer Sundries</b>	0.96%	0.98%
<b>Automotive Aftermarket</b>	0.86%	0.86%
<b>Information Technology Services</b>	0.86%	0.86%
<b>Other Metals/Minerals</b>	0.66%	0.80%
<b>Medical Distributors</b>	0.66%	0.80%
<b>Data Processing Services</b>	0.66%	0.67%
<b>Investment Banks/Brokers</b>	0.66%	0.67%
<b>Finance/Rental/Leasing</b>	0.66%	0.67%
<b>Oil &amp; Gas Production</b>	0.66%	0.67%
<b>Major Banks</b>	0.66%	0.67%
<b>Internet Software/Services</b>	0.88%	0.67%
<b>Multi-Line Insurance</b>	0.66%	0.67%
<b>Building Products</b>	0.66%	0.67%
<b>Food: Specialty/Candy</b>	0.66%	0.67%
<b>Electrical Products</b>	0.66%	0.67%

*INAU top 5 companies by 2024Q4 weight*

FactSet Symbol	Name	Sector	Industry	2024Q3 Weight	2024Q4 Weight	2024Q3 Return
GE-US	GE Aerospace	Producer Manufacturing	Industrial Machinery	2.61%	4.88%	11.76
AAPL-US	Apple Inc.	Electronic Technology	Telecommunications Equipment	2.07%	4.01%	9.31
MMM-US	3M Company	Producer Manufacturing	Industrial Conglomerates	4.21%	4.01%	17.78
IBM-US	International Business Machines Corporation	Technology Services	Packaged Software	3.68%	3.58%	-8.28
AVGO-US	Broadcom Inc.	Electronic Technology	Semiconductors	5.28%	3.15%	20.74

*INAU 2024Q4 weight alterations by Industry sector*

Sector	2024Q3 Weight	2024Q4 Weight
Electronic Technology	27.27%	24.54%
Health Technology	18.75%	20.40%
Producer Manufacturing	14.89%	16.04%
Technology Services	11.05%	8.65%
Finance	4.63%	6.27%
Process Industries	5.32%	6.17%
Consumer Non-Durables	3.47%	4.18%
Industrial Services	4.61%	3.41%
Commercial Services	3.46%	2.53%
Distribution Services	1.92%	1.98%
Communications	1.92%	1.98%
Consumer Durables	1.16%	1.65%
Energy Minerals	0.77%	1.10%
Retail Trade	0.39%	0.55%
Non-Energy Minerals	0.39%	0.55%

*INAU 2024Q4 weight alterations by Industry Classification*

Industry	2024Q3 Weight	2024Q4 Weight
Medical Specialties	13.30%	16.02%
Packaged Software	8.98%	8.10%
Aerospace & Defense	8.37%	7.36%
Semiconductors	10.66%	6.79%
Industrial Machinery	4.92%	6.53%
Telecommunications Equipment	4.77%	6.22%
Pharmaceuticals: Major	5.45%	4.37%
Industrial Conglomerates	4.21%	4.01%
Containers/Packaging	1.55%	3.96%
Trucks/Construction/Farm Machinery	4.61%	3.84%
Multi-Line Insurance	0.77%	2.41%
Medical Distributors	1.92%	1.98%

Oilfield Services/Equipment	3.07%	1.98%
Miscellaneous Commercial Services	3.07%	1.98%
Food: Specialty/Candy	0.77%	1.98%
Computer Peripherals	1.92%	1.98%
Major Banks	2.31%	1.65%
Contract Drilling	1.54%	1.43%
Major Telecommunications	0.39%	1.43%
Chemicals: Specialty	0.77%	1.10%
Electronic Equipment/Instruments	0.77%	1.10%
Electrical Products	0.77%	1.10%
Motor Vehicles	0.77%	1.10%
Household/Personal Care	1.92%	1.10%
Building Products	0.39%	0.55%
Property/Casualty Insurance	0.39%	0.55%
Investment Banks/Brokers	0.39%	0.55%
Other Metals/Minerals	0.39%	0.55%
Integrated Oil	0.39%	0.55%
Chemicals: Major Diversified	0.39%	0.55%
Financial Publishing/Services	0.39%	0.55%
Internet Software/Services	2.07%	0.55%
Computer Processing Hardware	0.39%	0.55%
Pulp & Paper	2.61%	0.55%
Beverages: Non-Alcoholic	0.39%	0.55%
Life/Health Insurance	0.39%	0.55%
Apparel/Footwear	0.39%	0.55%
Oil Refining/Marketing	0.39%	0.55%
Electronic Production Equipment	0.39%	0.55%
Specialty Stores	0.39%	0.55%
Wireless Telecommunications	1.54%	0.55%
Electronics/Appliances	0.39%	0.55%
Real Estate Investment Trusts	0.39%	0.55%

### **Martin Global Innovative Equity (MGIE) Trade War Index (TWAR Index)**

*TWAR top 5 companies by 2024Q4 weight*

<b>FactSet Symbol</b>	<b>Name</b>	<b>Sector</b>	<b>Industry</b>	<b>2024Q3 Weight</b>	<b>2024Q4 Weight</b>
<b>IBM-US</b>	International Business Machines Corporation	Technology Services	Packaged Software	1.33%	1.91%
<b>GE-US</b>	GE Aerospace	Producer Manufacturing	Industrial Machinery	1.67%	1.48%
<b>MMM-US</b>	3M Company	Producer Manufacturing	Industrial Conglomerates	1.58%	1.39%
<b>6501-JP</b>	Hitachi,Ltd.	Producer Manufacturing	Industrial Machinery	1.20%	1.20%
<b>AAPL-US</b>	Apple Inc.	Electronic Technology	Telecommunications Equipment	1.20%	1.20%

*TWAR 2024Q4 Weight alterations by Industry Sector*

<b>Sector</b>	<b>2024Q3 Weight</b>	<b>2024Q4 Weight</b>
<b>Electronic Technology</b>	21.75%	21.42%
<b>Health Technology</b>	18.22%	18.92%
<b>Producer Manufacturing</b>	17.19%	16.88%
<b>Consumer Durables</b>	10.08%	9.75%
<b>Technology Services</b>	6.51%	6.59%
<b>Consumer Non-Durables</b>	6.41%	6.05%
<b>Process Industries</b>	4.45%	4.68%
<b>Finance</b>	4.45%	4.54%
<b>Commercial Services</b>	2.55%	2.42%
<b>Energy Minerals</b>	2.22%	2.27%
<b>Retail Trade</b>	1.48%	1.66%
<b>Industrial Services</b>	1.73%	1.51%
<b>Communications</b>	1.48%	1.51%
<b>Non-Energy Minerals</b>	0.74%	0.90%
<b>Distribution Services</b>	0.74%	0.90%

*TWAR 2024Q4 Weight alterations by Industry Classification*

<b>Industry</b>	<b>2024Q3 Weight</b>	<b>2024Q4 Weight</b>
<b>Medical Specialties</b>	8.82%	9.74%
<b>Industrial Machinery</b>	9.14%	9.26%
<b>Pharmaceuticals: Major</b>	9.40%	9.18%
<b>Semiconductors</b>	8.01%	7.39%
<b>Packaged Software</b>	4.04%	4.32%
<b>Motor Vehicles</b>	4.11%	4.18%
<b>Aerospace &amp; Defense</b>	3.79%	4.13%
<b>Telecommunications Equipment</b>	3.69%	3.56%
<b>Miscellaneous Commercial Services</b>	2.55%	2.42%
<b>Electronic Equipment/Instruments</b>	2.39%	2.42%
<b>Trucks/Construction/Farm Machinery</b>	2.68%	2.36%
<b>Auto Parts: OEM</b>	2.31%	2.36%
<b>Apparel/Footwear</b>	2.55%	2.27%
<b>Household/Personal Care</b>	2.39%	2.27%
<b>Computer Peripherals</b>	2.39%	2.27%
<b>Pulp &amp; Paper</b>	1.48%	1.66%
<b>Computer Processing Hardware</b>	1.48%	1.66%
<b>Internet Retail</b>	1.48%	1.66%
<b>Electronics/Appliances</b>	1.75%	1.60%

<b>Tools &amp; Hardware</b>	1.57%	1.60%
<b>Recreational Products</b>	1.81%	1.51%
<b>Oilfield Services/Equipment</b>	1.73%	1.51%
<b>Chemicals: Major Diversified</b>	1.48%	1.51%
<b>Chemicals: Specialty</b>	1.48%	1.51%
<b>Property/Casualty Insurance</b>	1.48%	1.51%
<b>Integrated Oil</b>	1.48%	1.51%
<b>Wireless Telecommunications</b>	1.48%	1.51%
<b>Industrial Conglomerates</b>	1.58%	1.39%
<b>Other Metals/Minerals</b>	0.74%	0.90%
<b>Medical Distributors</b>	0.74%	0.90%
<b>Automotive Aftermarket</b>	0.83%	0.85%
<b>Internet Software/Services</b>	0.99%	0.76%
<b>Consumer Sundries</b>	0.74%	0.76%
<b>Information Technology Services</b>	0.74%	0.76%
<b>Data Processing Services</b>	0.74%	0.76%
<b>Investment Banks/Brokers</b>	0.74%	0.76%
<b>Finance/Rental/Leasing</b>	0.74%	0.76%
<b>Oil &amp; Gas Production</b>	0.74%	0.76%
<b>Major Banks</b>	0.74%	0.76%
<b>Multi-Line Insurance</b>	0.74%	0.76%
<b>Building Products</b>	0.74%	0.76%
<b>Food: Specialty/Candy</b>	0.74%	0.76%
<b>Electrical Products</b>	0.74%	0.76%

## Index Performance

	2023Q4 Return (9/22/2023 - 12/27/2023)	2024 Q1 Return (12/27/2023 - 3/27/2024)	2024 Q2 Return (3/27/2024- 6/24/2024)	2024 Q3 Return (6/24/2024- 9/26/2024)	Year-to- Date Return (1/2/2024 - 9/26/2024)	Last Year Return (6/26/2023 - 9/26/2024)
<b>Innovation α<sup>®</sup> US Index</b>	11.41%	9.78%	0.93%	7.99%	20.36%	34.72%
<b>Russell 1000 Index</b>	11.19%	9.43%	3.12%	5.67%	20.36%	34.01%
<b>S&amp;P 500 Index</b>	10.68%	9.77%	3.80%	5.46%	21.14%	34.44%
<b>Innovation α<sup>®</sup> Global Index</b>	9.23%	8.36%	-0.34%	5.15%	14.57%	25.81%
<b>MGIE Trade War Index</b>	9.50%	8.60%	-0.16%	5.16%	14.96%	26.52%
<b>MSCI ACWI Index</b>	9.67%	7.65%	2.34%	6.17%	17.89%	29.94%